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FOR IMMEDIATE RELEASE

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ODESSA, TX – MD Cowan, Inc., is pleased to announce that Scott Milliren has joined the company as President. Milliren will lead the day-to-day operations of the company and oversee the development of the company's product offerings, including the Super Single® drilling rig - as well as MD Cowan's long-standing equipment sales business.

“With his extensive background in both drilling and new business development, Scott is ideally suited to foster the dynamic growth we've been experiencing and foresee into the future,” said Mike Cowan, CEO.

Prior to joining MD Cowan, Milliren helped build and lead a wholly owned drilling company subsidiary of an independent oil and gas company. The drilling company assets included 10 drilling rigs and over 200 people primarily focused on the development of the Fayetteville Shale in central Arkansas. Previously, Milliren had a 14-year career with a prominent Tulsa-based drilling company, holding positions as rig crewman, operations and project manager, and vice president. Milliren is also a veteran of the first Gulf War and has a Bronze Star for actions in combat. He is a graduate of the U.S. Military Academy and earned an MBA from Pepperdine University.

Since 1973, MD Cowan, Inc. has provided new and refurbished equipment to the oil and gas industry, from single components such as mud pumps and masts to complete rigs. In 2005, Cowan predicted there would be great demand for new, highly mobile drilling rigs. Seizing the opportunity, the company began constructing its 1,000 horsepower Super Single® rigs. This highly successful rig is ideally suited for the unconventional gas plays and sub-12,000-ft. drilling projects.

MD Cowan is currently working to expand its rig product line to include a 1,500 hp class rig. Two prototypes are under construction. This rig will be highly mobile, offer labor eliminating technology, and have a depth capacity of 18,000 feet.

“We're an agile company,” Cowan said. “We're able to leverage our resources and take advantage of market opportunities. With Scott on board, there's no limit to where we can go next.”

MD Cowan, Inc. (www.mdcowan.com) is a privately held rig construction and refurbishment company based in Odessa, TX.