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For Immediate Release

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Super sales continue for Cowan's Super Single Drilling Rig®.

ODESSA, TX – MD Cowan, Inc. announces the sales and delivery of 15 new Super Single Drilling Rigs® to several new and existing customers.

MD Cowan has contracted with Chesapeake (NYSE: CHK) subsidiary Gene D. Yost & Son for four new rigs. The rigs will be a custom design variation of Cowan's popular Super Single rigs, and will include several new features specifically geared to the Appalachian area in which they will operate. The rigs are designed to fulfill the mobility and operations challenges of drilling in the Marcellus Shale region. These rigs will also include rig skidding systems for pad drilling applications.

In addition, MD Cowan has sold two more Super Singles to JB Hunt Gas & Oil Drilling, LLC. The first of the two rigs is on location in Arkansas, drilling in the Fayetteville Shale. The second rig is designated to be a DC-electric Super Single for work in the Barnett Shale, near Fort Worth, Texas. In addition to these two rigs, JB Hunt Gas & Oil Drilling operates four Super Singles: three in the Permian Basin and one in Arkansas.

Weatherford de Mexico (NYSE: WFT) has purchased an 8-rig Super Single package with an option for additional rigs in 2009. MD Cowan is also under contract for a second Thermal Single® rig, a variation of the Super Single that Cowan designed and built for geothermal driller ThermaSource (www.thermasource.com).

“It's a great year for MD Cowan and the Super Single, with continued sales growth and exciting new design developments,” said Scott Milliren, MD Cowan President. “Recent sales reflect the versatility of the highly mobile Super Single design. It's readily adaptable to fulfill specific regional and specialty drilling needs.”

Since 1973, the privately held MD Cowan, Inc. has provided new and refurbished equipment to the oil and gas industry, from single components such as mud pumps and masts to complete rigs. Originator of the Super Single Drilling Rigs®, MD Cowan, Inc. is based in Odessa, Texas. For more information, visit www.mdcowan.com.